**SUMMARY -** HOW TO MANAGE PROJECT RISK: A 5-STEP GUIDE

The title of the article I’m going to give a review of is « How to Manage Project Risk: A 5-Step Guide». The article under discussion may be divided into two logically connected parts which are: What is the project risk and Ways to manage project risk.

Firstly, the author provides the reader with some information on what the project risks are is and lists aspects of their impact and characteristics.

The second part gives valuable information on steps to manage project risk, such as risk identification, risk potential impact analysis, risk prioritization, risk mitigation and risk monitoring and explains what needs to be done at each step. The author gives detailed analysis of the process of dealing with risks, namely avoiding, acceptance, reduction and transfer.

I think this article is of great help to people who see their future as an IT project manager, but are just beginning their journey to becoming a real specialist in this field.